

**PARTNERS FOR THE FUTURE FOUNDATION**

**Balance Sheet**

**(In Korean won)**

<b>A S S E T S</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>CURRENT ASSETS</b>					
<b>Cash and cash equivalents</b>					
Operating cash and cash equivalents	71,153,920	96,422,132	188,824,181	69,404,609	28,765,257
Community Service Fund deposit	44,834,291	30,623,927	7,558,638	-	-
AUSA fund deposit	35,823,854	51,443,014	25,902,948	-	211,087,634
Basic asset deposit	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Short-term financial instruments	<u>1,323,430,195</u>	<u>1,183,573,245</u>	<u>1,200,908,656</u>	<u>1,273,716,421</u>	<u>1,152,732,110</u>
<b>Total cash and cash equivalents</b>	<u><b>1,478,242,260</b></u>	<u><b>1,365,062,318</b></u>	<u><b>1,426,194,423</b></u>	<u><b>1,346,121,030</b></u>	<u><b>1,395,585,001</b></u>
Accrued interest	-	5,311,884	21,893,447	17,262,599	29,669,596
Accounts receivable	15,897,242	3,690,000	5,922,400	3,624,800	36,306,630
<b>Total Current Assets</b>	<b>1,494,139,502</b>	<b>1,374,064,202</b>	<b>1,454,010,270</b>	<b>1,367,008,429</b>	<b>1,461,451,227</b>
<b>NON-CURRENT ASSETS</b>					
<b>Property and Equipment</b>					
Furniture and Equipment	2,337,222	2,337,222	2,337,222	18,561,382	20,734,611
Less accumulated depreciation	<u>(2,337,222)</u>	<u>(2,337,222)</u>	<u>(2,337,222)</u>	<u>(4,175,946)</u>	<u>(7,529,430)</u>
<b>Property and Equipment, net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>14,385,436</b></u>	<u><b>13,205,181</b></u>
<b>Other Non-Current Assets</b>					
Rental Deposit	-	23,612,200	26,799,400	26,799,400	14,215,200
<b>Total Non-Current Assets</b>	<u>-</u>	<u><b>23,612,200</b></u>	<u><b>26,799,400</b></u>	<u><b>41,184,836</b></u>	<u><b>27,420,381</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>1,494,139,502</b></u></u>	<u><u><b>1,397,676,402</b></u></u>	<u><u><b>1,480,809,670</b></u></u>	<u><u><b>1,408,193,265</b></u></u>	<u><u><b>1,488,871,608</b></u></u>

## **LIABILITIES AND FUND BALANCE**

### **CURRENT LIABILITIES**

Accounts payable	282,662,040	7,384,570	4,374,910	5,194,762	248,841,047
Advance receipts	70,000,000	-	20,004,800	-	-
Accrued expenses	<u>30,000,000</u>	<u>30,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Current Liabilities</b>	<u>382,662,040</u>	<u>37,384,570</u>	<u>24,379,710</u>	<u>5,194,762</u>	<u>248,841,047</u>

### **LONG-TERM LIABILITIES**

Restricted fund	80,658,145	82,066,941	33,461,586	-	-
Accrued severance indemnities	<u>5,949,478</u>	<u>13,585,851</u>	<u>20,128,160</u>	<u>26,554,990</u>	<u>27,827,525</u>
<b>Total Current Liabilities</b>	<u>86,607,623</u>	<u>95,652,792</u>	<u>53,589,746</u>	<u>26,554,990</u>	<u>27,827,525</u>

### **TOTAL LIABILITIES**

<u>469,269,663</u>	<u>133,037,362</u>	<u>77,969,456</u>	<u>31,749,752</u>	<u>276,668,572</u>
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### **FUND BALANCE**

Unrestricted	<u>1,024,869,839</u>	<u>1,264,639,040</u>	<u>1,402,840,214</u>	<u>1,376,443,513</u>	<u>1,212,203,036</u>
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### **TOTAL FUND BALANCE**

<u>1,024,869,839</u>	<u>1,264,639,040</u>	<u>1,402,840,214</u>	<u>1,376,443,513</u>	<u>1,212,203,036</u>
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### **TOTAL LIABILITIES AND FUND BALANCE**

<u>1,494,139,502</u>	<u>1,397,676,402</u>	<u>1,480,809,670</u>	<u>1,408,193,265</u>	<u>1,488,871,608</u>
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**PARTNERS FOR THE FUTURE FOUNDATION**  
**STATEMENTS OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCE**  
(In Korean won)

<u>R E V E N U E S</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Donation	938,093,186	1,007,313,603	939,500,523	749,535,105	802,802,998
Sponsorship	350,600,000	166,250,953	294,219,000	112,868,600	179,880,000
Interest income	25,629,350	40,622,771	60,456,953	40,547,389	43,660,692
Other income	70,000	-	-	-	-
<b>Total Revenues</b>	<b><u>1,314,392,536</u></b>	<b><u>1,214,187,327</u></b>	<b><u>1,294,176,476</u></b>	<b><u>902,951,094</u></b>	<b><u>1,026,343,690</u></b>
 <u>E X P E N S E S</u> 					
Contribution	561,853,700	637,124,400	722,566,710	614,192,600	911,785,654
Partnership activities	225,113,151	145,855,429	259,001,049	130,442,477	108,291,703
Staff compensation and benefits	119,079,204	117,745,933	92,067,759	90,685,182	96,420,846
Office operations	71,628,950	73,173,564	82,106,444	93,437,959	72,516,552
Entertainment	2,056,500	518,800	233,340	589,577	1,569,412
Newsletter	8,140,000	-	-	-	-
<b>Total Expenses</b>	<b><u>987,871,505</u></b>	<b><u>974,418,126</u></b>	<b><u>1,155,975,302</u></b>	<b><u>929,347,795</u></b>	<b><u>1,190,584,167</u></b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>326,521,031</b>	<b>239,769,201</b>	<b>138,201,174</b>	<b>(26,396,701)</b>	<b>(164,240,477)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b><u>698,348,808</u></b>	<b><u>1,024,869,839</u></b>	<b><u>1,264,639,040</u></b>	<b><u>1,402,840,214</u></b>	<b><u>1,376,443,513</u></b>
<b>FUND BALANCE, END OF YEAR</b>	<b><u>1,024,869,839</u></b>	<b><u>1,264,639,040</u></b>	<b><u>1,402,840,214</u></b>	<b><u>1,376,443,513</u></b>	<b><u>1,212,203,036</u></b>