

PARTNERS FOR THE FUTURE FOUNDATION

Balance Sheet

(In Korean won)

<u>A S S E T S</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
CURRENT ASSETS					
Cash and cash equivalents					
Operating cash and cash equivalents	70,245,099	45,752,678	17,637,679	90,497,414	22,159,701
AUSA/UN Foundation fund deposit		1,037,375	986,349	1,150,131	1,766,521
Basic asset deposit	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Short-term financial instruments	<u>1,444,784,793</u>	<u>1,075,255,427</u>	<u>1,162,363,576</u>	<u>1,189,771,326</u>	<u>1,213,951,233</u>
Total cash and cash equivalents	<u>1,518,029,892</u>	<u>1,125,045,480</u>	<u>1,183,987,604</u>	<u>1,284,418,871</u>	<u>1,240,877,455</u>
Accrued interest	10,045,441	18,515,779	4,527,568	7,577,564	8,405,457
Advance payment	38,180	33,000	74,700	-	53,100
Accounts receivable	<u>14,340,404</u>	<u>2,280,620</u>	<u>6,115,068</u>	<u>2,399,050</u>	<u>1,849,007</u>
Total Current Assets	<u>1,542,453,917</u>	<u>1,145,874,879</u>	<u>1,194,704,940</u>	<u>1,294,395,485</u>	<u>1,251,185,019</u>
NON-CURRENT ASSETS					
Property and Equipment (Notes 2 and 5)					
Furniture and Equipment	29,708,201	29,708,201	29,708,201	29,708,201	29,708,201
Less accumulated depreciation	<u>(28,212,601)</u>	<u>(26,417,881)</u>	<u>(24,297,174)</u>	<u>(20,661,686)</u>	<u>(15,187,490)</u>
Property and Equipment, net	<u>1,495,600</u>	<u>3,290,320</u>	<u>5,411,027</u>	<u>9,046,515</u>	<u>14,520,711</u>
Other Non-Current Assets					
Rental Deposit	21,962,400	21,962,400	15,410,100	15,228,000	15,228,000
Other Deposit		<u>4,138,000</u>			
Total Other Non-Current Assets	<u>21,962,400</u>	<u>26,100,400</u>	<u>15,410,100</u>	<u>15,228,000</u>	<u>15,228,000</u>
Total Non-Current Assets	<u>23,458,000</u>	<u>29,390,720</u>	<u>20,821,127</u>	<u>24,274,515</u>	<u>29,748,711</u>
TOTAL ASSETS	<u>1,565,911,917</u>	<u>1,175,265,599</u>	<u>1,215,526,067</u>	<u>1,318,670,000</u>	<u>1,280,933,730</u>

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(In Korean won)

<u>LIABILITIES AND FUND BALANCE</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
CURRENT LIABILITIES					
Accounts payable	741,340	2,038,397	5,449,411	5,758,721	6,343,802
Advance receipts	<u>752,302,403</u>	<u>292,329,371</u>	<u>238,937,786</u>	<u>221,825,625</u>	<u>210,235,210</u>
Total Current Liabilities	<u>753,043,743</u>	<u>294,367,768</u>	<u>244,387,197</u>	<u>227,584,346</u>	<u>216,579,012</u>
LONG-TERM LIABILITIES					
Accrued severance indemnities	<u>87,833,945</u>	<u>71,453,624</u>	<u>60,519,284</u>	<u>48,868,964</u>	<u>38,152,532</u>
Total Long-Term Liabilities	<u>87,833,945</u>	<u>71,453,624</u>	<u>60,519,284</u>	<u>48,868,964</u>	<u>38,152,532</u>
TOTAL LIABILITIES	<u>840,877,688</u>	<u>365,821,392</u>	<u>304,906,481</u>	<u>276,453,310</u>	<u>254,731,544</u>
FUND BALANCE					
Unrestricted	<u>725,034,229</u>	<u>809,444,207</u>	<u>910,619,586</u>	<u>1,042,216,690</u>	<u>1,026,202,186</u>
TOTAL FUND BALANCE	<u>725,034,229</u>	<u>809,444,207</u>	<u>910,619,586</u>	<u>1,042,216,690</u>	<u>1,026,202,186</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>1,565,911,917</u>	<u>1,175,265,599</u>	<u>1,215,526,067</u>	<u>1,318,670,000</u>	<u>1,280,933,730</u>

PARTNERS FOR THE FUTURE FOUNDATION
STATEMENTS OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCE
(In Korean won)

<u>R E V E N U E S</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Donation	1,438,438,823	578,572,625	704,927,419	906,950,895	803,542,109
Sponsorship	34,690,015	34,542,000	36,874,001	110,074,476	24,573,767
Interest income	17,755,450	15,297,840	23,485,965	31,119,918	38,231,623
Other income	191,858	-	-	-	-
Total Revenues	<u>1,491,076,146</u>	<u>628,412,465</u>	<u>765,287,385</u>	<u>1,048,145,289</u>	<u>866,347,499</u>
 <u>E X P E N S E S</u> 					
Scholarship & Contribution	1,286,733,013	487,824,260	644,618,921	776,701,520	740,607,346
Partnership activities	12,412,789	13,636,103	16,641,076	19,767,818	7,347,387
Staff compensation and benefits	165,751,915	131,359,054	128,896,794	127,758,303	116,821,726
Office operations (Note 7)	109,973,477	96,627,727	106,644,628	107,565,544	105,326,765
Travel	-	-	-	33,800	-
Entertainment	614,930	140,700	83,070	303,800	626,580
Total Expenses	<u>1,575,486,124</u>	<u>729,587,844</u>	<u>896,884,489</u>	<u>1,032,130,785</u>	<u>970,729,804</u>
EXCESS OF REVENUES OVER EXPENSES	<u>(84,409,978)</u>	<u>(101,175,379)</u>	<u>(131,597,104)</u>	<u>16,014,504</u>	<u>(104,382,305)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>809,444,207</u>	<u>910,619,586</u>	<u>1,042,216,690</u>	<u>1,026,202,186</u>	<u>1,130,584,491</u>
FUND BALANCE, END OF YEAR	<u>725,034,229</u>	<u>809,444,207</u>	<u>910,619,586</u>	<u>1,042,216,690</u>	<u>1,026,202,186</u>